. P. O Box 408, Greenville, S. C. 29602 MORTGAGE OF REAL ESTATE.

600x1577 FAGE497 MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAEOLINA

TO ALL WHOM THESE PRESENTS MAY CONCERN:

84 nei 307

WHEREAS. PREMIER INVESTMENT CO., INC. (hereinafter referred to as Mortgagor) is well and truly indebted unto

SOUTHERN SERVICE CORPORATION

thereinsfler referred to as Mortgagee) as evidenced by the Mortgagee's promissory note of even date herewith, the terms of which are incorporated berein by reference, in the sum of Thirteen Thousand Three Hundred Forty and no/100-----Dollars (\$ 13,340.00 ) due and payable

as set out in note

per centum per annum, to be paid: as set out \_\_\_

Mortgagor further covenatns and agrees:

- 1. To keep monthly payments current at all times on any first mortgage loan that may be secured by the within described property. Should nortgagor become sixty (60) days or more delinquent on any such first mortgage loan, the mortgagee herein, at its option, may accelerate all remaining payments due hereunder declaring the entire balance due and payable, together with costs and fees and commence mortgage foreclosure proceedings in accordance with the laws of this state.
- 2. Not to abandon construction work to be performed on the premises for a period of two (2) weeks or longer.
- 3. To complete all construction on the dwelling to be placed on the premises not later than six (6) months from the date of the within mortgage.

PARailure to comply with said covenants shall constitute a defaulte sollier within mortgage.

MAR 12 1994

MAR 12 1994

DATE: 3-2-84

MAR 12 1994

M

2000

John G. Cheros, Attorney

Together with all and singular trady me. Urs, herediaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rests, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting features now or hereafter attached, connected, or fitted thereto in any number; it being the intention of the parties hereto that all r ch features and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, succ. sors and assigns, forever,

The Montgagor covenants that it is Insfully secred of the premises heurinabove described in see simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO. INC.